

# CYNGOR SIR POWYS COUNTY COUNCIL

10 October 2019

**REPORT AUTHOR:** Aled Davies  
Portfolio Holder for Finance

**SUBJECT:** Virement for Gwernyfed High School

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**REPORT FOR:** Decision

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**1      Summary**

- 1.1      This report is to request a capital virement in respect of the Gwernyfed High School.

**2      Proposal**

- 2.1      This project has been delayed while the options to deliver the project within the agreed budget are resolved. The project will now take place during the next two years. It is therefore proposed to move the 2019-20 budget of £4.88 million into 2020-21 and 2021-22. The overall approved budget remains at £7.2m.

**3      Options Considered / Available**

- 3.1      No alternative options are considered appropriate as a result of this report.

**4.      Preferred Choice and Reasons**

- 4.1      None to consider.

**5.      Impact Assessment**

- 5.1      Is an impact assessment required?                      Yes/No
- 5.2      If yes is it attached?    Yes/~~No~~

**6.      Corporate Improvement Plan**

- 6.1      To achieve the Corporate Improvement Plan (CIP) objectives the Council undertakes forward planning with its medium term financial strategy (MTFS). This sets out the financial requirements to deliver the short and longer term council vision.

**7.      Local Member(s)**

- 7.1      This report relates to all service areas across the whole County.

## **8. Other Front Line Services**

8.1 This report relates to all service areas across the whole County.

## **9. Communications**

9.1 This report has no specific communication considerations. Detailed finance reports are presented to Heads of Service, Cabinet and the Audit Committee. These reports are public and are part of a range of statutory and non-statutory financial information documents including the Statement of Accounts.

## **10. Support Services (Legal, Finance, Corporate Property, HR, ICT, Business Services)**

10.1 This report has no specific impact on support services other than reporting on those service areas with capital programmes. Financial Services work closely with all service areas in monitoring financial performance on capital programmes against budgets.

The Capital and Financial Planning Accountant confirms this project is included in the Capital Programme.

10.2 Legal : The recommendation can be supported from a legal point of view.

## **11. Scrutiny**

11.1 This report presents financial information which will help inform the future capital strategy and therefore has implications for any related organisation.

## **12. Statutory Officers**

The Head of Finance (Section 151 Officer) notes the comment of the Capital and Financial Planning Accountant.

The Head of Legal and Democratic Services ( Monitoring Officer ) has commented as follows: “ I note the legal comment and have nothing to add to the report”.

<b>Recommendation:</b>	<b>Reason for Recommendation:</b>
<b>To approve the virement for Gwernyfed High School as set out in paragraph 2.1 of the report.</b>	<b>To ensure appropriate virements are carried out that reflect the forecasted capital spend.</b>

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<b>Relevant Local Member(s):</b>	
<b>Person(s) To Implement Decision:</b>	<b>Jane Thomas</b>
<b>Date By When Decision To Be Implemented:</b>	<b>ongoing</b>
<b>Is a review of the impact of the decision required?</b>	<b>N</b>
<b>If yes, date of review</b>	<b>n/a</b>

**Background Papers used to prepare Report:**