

CYNGOR SIR POWYS COUNTY COUNCIL

Powys County Council
22nd January 2019

REPORT AUTHOR: County Councillor Aled Davies
Portfolio Holder for Finance

SUBJECT: Virement for Relocation to Cwrt-y-Plyffin

REPORT FOR: Decision

1. Summary

- 1.1 This report is to request a capital virement for the relocation to Cwrt-y-Plyffin to be transferred from 2018/19 to 2019/20.
- 1.2 Further design work on the redevelopment proposals has been undertaken to bring the estimated costs within the allocated budget and this has delayed the submission of the planning application. Works will now not commence on site until the new year, and it will therefore be necessary to roll £897,000 of the budget over to 2019/20.

2. Options Considered / Available

- 2.1 No alternative options are considered appropriate as a result of this report.

3. Preferred Choice and Reasons

- 3.1 None to consider.

4. Impact Assessment

- 4.1 Is an impact assessment required? Yes/No
- 4.2 If yes is it attached? ~~Yes/No~~

5. Corporate Improvement Plan

- 5.1 To achieve the Corporate Improvement Plan (CIP) objectives the Council undertakes forward planning with its medium term financial strategy (MTFS) - this sets out the financial requirements to deliver the short and longer term council vision. These capital and revenue monitoring reports, are used to ensure the funding identified to deliver the council priorities is spent appropriately and remains within a cash limited budget.

7. Local Member(s)

- 7.1 This report relates to all service areas across the whole County.

8. Other Front Line Services

- 8.1 This report relates to all service areas across the whole County.

9. Communications

This report has no specific communication considerations. Detailed finance reports are presented to Heads of Service, Cabinet and the Audit Committee. These reports are public and are part of a range of statutory and non-statutory financial information documents including the Statement of Accounts.

10. Support Services (Legal, Finance, Corporate Property, HR, ICT, Business Services)

- 10.1 This report has no specific impact on support services other than reporting on those service areas with capital programmes. Financial Services work closely with all service areas in monitoring financial performance on capital programmes against budgets.

The Capital and Financial Planning Accountant confirms this project is included in the Capital Programme.

11. Scrutiny

- 11.1 This report presents financial information which will help inform the future capital strategy and therefore has implications for any related organisation.

12. Statutory Officers

- 12.1 The Strategic Director, Resources (Section 151 Officer) notes the overall capital position.

The Monitoring Officer has no specific concerns with this report.

13. Members' Interests

- 13.1 The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest, they should declare it at the start of the meeting and complete the relevant notification form.

Recommendation:	Reason for Recommendation:
To approve the following virement set out in paragraph 1.2	To ensure appropriate virements are carried out that reflect the forecasted capital spend.

Relevant Policy (ies):			
Within Policy:	Y	Within Budget:	Y

Relevant Local Member(s):	
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Person(s) To Implement Decision:	Jane Thomas
Date By When Decision To Be Implemented:	31st January 2019

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