

## Finance Scrutiny Panel.

### Role, Scope and Membership.

#### 7.40

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|--------|-----------------------|--|
| 7.40.1 | Membership:           | <p>The Panel should be no larger than 10 Members to include the following:</p> <p>Chairs of the scrutiny committees (excluding the PSB Scrutiny Committee).</p> <p>Leaders of the Opposition groups i.e. those political groups which are not represented on the Cabinet.</p> <p>Representatives from the Audit Committee one of which should be the Independent “Lay” Member.</p> |
| 7.40.2 | Chair :               | The Chair of the Audit Committee will chair the Panel.   |
| 7.40.3 | Vice-Chair:           | The Vice-Chair of the Audit Committee will be the Vice-Chair of the Panel.   |
| 7.40.4 | Meetings:             | Meetings of the Panel will be held monthly. Additional meetings of the Panel can be called with the consent of the Chair.  |
| 7.40.5 | Reports by the Panel: | The Panel will make reports on its findings to the Cabinet and where necessary Full Council.   |

### Terms of Reference:

#### 7.41 The Panel will:

- 7.41.1 assist with the delivery of the plans to support change and the Medium Term Financial Strategy to inform policy changes, and providing robust challenge and accountability;
- 7.41.2 assist the managed transition between the current spread of service provision and the services most likely to be provided by the Council in the medium to long term;
- 7.41.3 analyse the relationship between performance and spend with emphasis on the outcomes intended to be achieved by a particular service in the context of what may be considered affordable;
- 7.41.4 consider the robustness of the evidence base upon which programmes of change are predicated;
- 7.41.5 provide a constructive environment for reasoned, detailed discussions about changes in an independent and impartial setting;
- 7.41.6 review and scrutinise:
  - Assumptions underlying the budget strategy;
  - The Medium Terms Financial Strategy / Finance Resource Model;
  - Budget Assumptions;
  - Annual Local Government Settlement and any legislative changes affecting local government;

- Draft Budget and Impact Assessments;
  - Risk Register;
  - Financial Monitoring;
- 7.41.7 review and scrutinise where appropriate change plans by individual services particularly where those plans relate to high cost / risk areas of service;
- 7.41.8 provide evidence based recommendations to the Cabinet on its findings;
- 7.41.9 develop a forward work programme based on the budget timetable and the Council's medium term financial strategy;