

**GROWING MID WALES JOINT COMMITTEE
REVENUE BUDGET 2025/26 & FORECAST OUTTURN 2024/25**

	2024/25 APPROVED BUDGET	2024/25 FORECAST OUTTURN	2025/26 PROPOSED BUDGET
EXPENDITURE			
PoMO			
Portfolio SRO Contribution	£38,000	£50,000	£54,000
PoMO Employee costs	£315,473	£310,000	£494,000 ¹
Democratic Officer	£10,870	£10,000	£15,000 ²
Travel & Subsistence	£2,500	£1,500	£3,000
Training	£10,000	£5,000	£10,000
Communications, Marketing, PR, Events	£15,000	£3,000	£15,000
Translation	£5,000	£3,500	£5,000
EAG Support	£7,500	£3,000	£5,000
Assurance	£60,000	£35,000	£75,000
Evaluation	£5,000	£0	£5,000
Contingency	£20,000	£5,000	£20,000
PoMO - Total	£489,343	£426,000	£701,000
Local Authority Support Services			
Finance (Accountable Body Costs)	£20,000	£20,000	£20,000
Legal (include Subsidy control)	£10,000	£10,000	£10,000
External Audit	£3,000	£2,000	£3,000
Support Services - Total	£33,000	£32,000	£33,000
External Support			
Portfolio Support - SPBC/Business Cases	£80,000	£46,000	£80,000
Portfolio Support - PAR	-	£67,000	-
Programme Support (Digital)	£15,000	£4,000	£30,000
Programme Support (S&P)	£25,000	£25,000	£25,000
External Support - Total	£120,000	£142,000	£135,000
EXPENDITURE - TOTAL	£642,343	£ 600,000	£ 869,000
INCOME			
Top Slice Funding from Growth Deal Funding	£417,343	£375,000	£669,000
<i>Indicative Topslice %age</i>	3.6%	3.3%	5.8%
LA Contributions			
Ceredigion County Council	£100,000	£100,000	£100,000
Powys County Council	£100,000	£100,000	£100,000
	£200,000	£200,000	£200,000
Transfer from Earmarked Reserve	£25,000	£25,000	-
INCOME - TOTAL	£642,343	£600,000	£869,000

Notes

¹ - 8.8 FTEs comprising 1 Portfolio Director, 3 Programme Managers, 1 Planner, 2 Portfolio Analysts, 1 Programme Support Officer, 0.6 Business Support & 0.2 Comms resource

² - 0.25 FTE for Democratic Support resource

Reserves Memorandum

	<u>GMW General Reserve</u>	<u>Financing Equalisation Reserve</u>
Reserves b/f - 01/04/23	-	-
Transfers to Reserves during 23/24	£25,000	£103,490
Reserves c/f - 31/03/24	£25,000	£103,490
Approved use for 24/25 Budget	-£25,000	-
Transfers to Reserves during 24/25	-	tbc
Balances Available	-	£103,490