

CYNGOR SIR POWYS COUNTY COUNCIL.

**CABINET EXECUTIVE
Tuesday 10th December 2024**

REPORT AUTHOR: County Councillor Cllr David Thomas
Portfolio Holder for Cabinet Member for Finance and Corporate Transformation

REPORT TITLE: Strategic Risk Register Report Quarter 2 2024/2025

REPORT FOR: Decision

1. Purpose

- 1.1 The purpose of this report is to set out the Council's latest position on managing its key risks, contained in the Strategic Risk Register (SRR).

2. Background

- 2.1 Our Strategic Risk Register is key to safeguarding the organisation and building resilience into our services. At a time when the Council has faced and is still facing tough challenges, the effective management of risk is needed more than ever. A risk-managed approach to decision making will help us to achieve the well-being objectives in Stronger, Fairer, Greener: Our Corporate plan, deliver services more efficiently and using innovative and cost-effective means.

3. Advice

- 3.1 To ensure a risk managed approach to decision making and good governance of the Council, it is proposed that Cabinet.
- Review progress to mitigate strategic risks
 - Review SRR proposals

Review of progress to mitigate Strategic Risks

- 3.2 As at the end of quarter 2 2024-2025, there are 15 risks on the strategic risk register and all strategic risk owners have been asked to provide a short summary of progress since last quarter, to give assurance that mitigating actions are being actioned and monitored.
- 3.3 Please see appendix A for full details of the 15 strategic risks including the mitigating actions identified to control them and progress reviews.
- 3.4 Please see appendix B to view a heat map which presents the results of the quarter 2 risk assessment process visually. It highlights (for the

residual risks) 9 risks are currently sitting in the pink upper right quadrant area which means they have a score of 15 or above.

3.5 No strategic risk rating has changed this quarter.

4. Resource Implications

4.1 There are no direct resource implications in relation to this report however all risk owners need to consider the resource implications of managing the risk and decide if the best course of action is to tolerate or treat.

4.2 The Strategic Risk Register outlines the key risks to the Council's activities, as well as risk to delivery of objectives contained within the Corporate Improvement Plan. There are no direct financial implications from the report, and financial risks are highlighted as needed, although these may arise as new risks are identified on an on-going basis.

4.3 The Head of Finance notes the comment above, financial implications are identified through the relevant service and are considered through the financial management processes in line with the authority's financial regulations. All services are considering the financial impact of any risks that are expected to continue through 2024/25 and beyond in their Service Integrated Business Plans.

5. Legal implications

5.1 Legal: The recommendation is supported from a legal point of view

5.2 The Head of Legal Services and the Monitoring Officer has commented as follows: I note the legal comment and support the recommendation

6. Climate Change and Nature Implications

There is a strategic risk regarding climate and another on nature. Both topics are considered by all services when assessing and managing risk.

7. Data Protection

7.1 N/A

8. Comment from local member(s)

8.1 N/A

9. Integrated Impact Assessment

9.1 N/A. The Service Risk Register is not setting out any changes or proposals to service delivery.

10. Recommendation

It is recommended that Cabinet notes the current Strategic Risk Register in Appendix A and B

Considers and approves (is satisfied with) the progress against mitigating actions for quarter 2.

The recommendation above will ensure:

- **Appropriate understanding and management of strategic risks which could prevent us from achieving our objectives**
- **A risk managed approach to decision making and good governance of the Council**

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