

CYNGOR SIR POWYS COUNTY COUNCIL

PENSION & INVESTMENT COMMITTEE

25 November 2021

REPORT AUTHOR: Head of Financial Services

SUBJECT: Pension Fund Annual Report 2020/21

REPORT FOR: Decision

- 1.1 In accordance with the Local Government Pension Scheme Regulations 2013, Powys County Council as the Administering Authority of the Powys Pension Fund must prepare a Pension Fund Annual Report for the year beginning the 1 April. The report must be published on or before 1 December.
- 1.2 Governance and Audit Committee have approved the Pension Fund Accounts after considering the Auditor General's ISA260 report, which intends to issue an unqualified opinion. The Auditor General is expected to sign the Accounts on 29 November 2021.
- 1.3 Within the ISA260 report, it states "the information contained in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements and the annual report has been prepared in accordance with the Local Government Pension Regulations 2013".
- 1.4 In addition to the Fund accounts, the Pension Fund Annual Report includes key current statements relating to the scheme, a Chairman's Statement, a Pension Board report alongside additional performance measurement and statistical information.
- 1.5 Draft versions of the report were presented to the Committee on 9 July and 7 Oct 2021.

Recommendation:	Reason for Recommendation:
That Pensions and Investment Committee considers and approves the 2020-21 Pension Fund Annual Report. The Annual Report be published by 1 December 2021.	To ensure compliance with the Statutory Requirements.

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