

CYNGOR SIR POWYS COUNTY COUNCIL

AUDIT COMMITTEE

18th November 2021

REPORT AUTHOR: Jane Thomas, Head of Financial Services

SUBJECT: Pension Fund Accounts 2020/21

REPORT FOR: Decision

- 1.1 The approval of the Powys Pension Fund accounts is delegated to the Governance & Audit Committee.
- 1.2 The draft Pension Fund accounts for 2020/21 were signed off by the Head of Finance (Section 151 Officer) on 29 September 2021 and circulated to Committee members on 4 October 2021.
- 1.3 The Auditor General intends to issue an unqualified report in respect of the 2020/21 Pension Fund Accounts, following receipt of the certified Letter of Representation and the approved Pension Fund Accounts.
- 1.4 The Governance & Audit Committee is asked to consider the enclosed Letter of Representation and Powys Pension Fund Accounts and authorise the Chair of the Governance and Audit Committee and the Head of Finance (Section 151 Officer) to sign the documents.
- 1.5 The ISA260 report provided by the Auditor General notes that there are no identified misstatements in the accounts which remain uncorrected. The corrected misstatements are listed in Appendix 3 of the report.
- 1.6 The approved accounts will form part of the Pension Fund Annual Report which will be considered by the Pension and Investment Committee on 25 November, with the intention to publish the Annual Report prior to the Local Government Pension Scheme Regulations 2013 deadline of 1 December.

Recommendation:	Reason for Recommendation:
That Governance & Audit Committee considers and approves the 2020-21 Pension Fund Accounts and Letter of Representation. Which can be formally signed by Chair of the	To ensure compliance with the Statutory Requirements.

Committee and the Section 151 Officer.	
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