

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
9th November 2020

REPORT BY: Board Secretary

SUBJECT: Administration Activity Update

REPORT FOR: Information

1. Introduction

- 1.1 Further to the information provided at the September 2020 Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st July to 30th September 2020.

2. Pensions Administration Financial Statistics - Income & Expenditure

2.1

<u>Payments</u>	<u>July</u>	<u>August</u>	<u>September</u>
Pensions	2,015,532	2,053,413	2,113,971
Lump Sum	199,230	264,306	410,256
Transfers Out	13,657	-	110,904
Death Grants	70,826	10,538	683
Total Payments	2,299,245	2,328,257	2,635,815
<u>Income</u>			
Employee Contributions	(420,052)	(398,443)	(466,210)
Employer Contributions	(1,477,039)	(1,520,519)	(1,576,059)
Transfers In	(21,468)	(439,125)	(35,801)
Total Income	(1,918,559)	(2,358,086)	(2,078,070)

3. Pensions Administration membership statistics

- 3.1 The table below contains the detail of the movements of the scheme membership between the different statuses (Active member to a pensioner or deferred status for example).

The column on the left shows the totals per status at the start of the period. The middle section shows the movements, which leaves the totals per status at the end of the period in the right hand column.

Key:

Status

- 1 Active Member**
- 2 Undecided leaver (Deferred not yet processed)**
- 3 Exit (Refund, Transfer Out)**
- 4 Deferred member**
- 5 Pensioner member**
- 6 Dependant Member**
- 7 Death**
- 8 Awaiting Entry (Starter not fully processed)**
- 9 Frozen Refund**
- 10 Optant Out**
- T Third Tier Cessation**
- Z Aggregations**

Status	Description	Total 1	Total 2
1	Active	5590	5578
2	Undecided Leaver	859	967
3	Leaver - No Liability	13238	13325
4	Deferred Pensioner	6161	6112
5	Pensioner	4259	4303
6	Widow/Dependant	642	635
7	Death/Cess Liability	3647	3665
8	Awaiting Entry	4	4
9	Frozen Refund	589	580
O	Opt-Out	1235	1240
Z	Aggregation	1443	1542
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		37667	37951
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3.2 50/50 Scheme Membership

Active	20
Deferred	5
Frozen Refund	2