

APPENDIX B - FINANCE RESOURCE MODEL 2020-2025

REVENUE FUNDING	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	£000s	£000s	£000s	£000s	£000s	£000s
Base Funding (Prior Year)		255,186	269,600	270,179	271,046	272,209
AEF (RSG & NNDR Allocation)	174,291	+ 9,998	(3,686)	(3,612)	(3,540)	(3,469)
Council Tax	80,896	+ 4,415	+ 4,266	+ 4,479	+ 4,703	+ 4,938
<b>Total Projected Revenue Funding</b>	<b>255,186</b>	<b>269,600</b>	<b>270,179</b>	<b>271,046</b>	<b>272,209</b>	<b>273,678</b>
REVENUE EXPENDITURE	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Base Budget (Prior Year)		255,186	269,600	274,738	285,846	296,887
<b>General Inflation:</b>		+ 2,833	+ 2,441	+ 2,494	+ 3,149	+ 3,833
<b>Grant Changes &amp; Transfers into RSG</b>						
Sustainable Waste Grant Reduced		+ 110				
Funded Nursing Care		+ 120				
<b>Corporate Pressures</b>						
Council Tax Reduction Scheme		+ 450	+ 450	+ 450	+ 450	+ 450
Fire Levy		+ 406	+ 170	+ 170	+ 170	+ 170
<b>Corporate and Service Specific Pressures:</b>						
Childrens		+ 5,681	(408)			
Adults		+ 2,905	+ 1,618	+ 1,891	+ 1,500	+ 1,500
Highways Transport and Recycling		+ 1,055	+ 252	+ 255	+ 660	+ 452
Property, Planning and Public Protection		+ 105			+ 29	+ 29
Digital		+ 108				
Housing General Fund		+ 30			+ 6	+ 6
Schools		+ 321	+ 141	+ 143		
Schools Delegated		+ 6,276	+ 1,587	+ 1,591		
Provision for Service Pressures			+ 5,000	+ 5,000	+ 5,000	+ 5,000
Legal		+ 40				
Corporate		+ 924	+ 140	+ 140		
Finance		+ 95				
<b>Savings 2020/21</b>		(10,796)	(9,020)	(6,476)	(733)	
<b>2019/20 Undelivered Savings</b>		+ 3,751				
<b>Capital Financing Costs:</b>						
Capital Funding			+ 255	+ 962	+ 810	
Transformation Costs supported by Capital Receipts				+ 2,000		
<b>One Off Funding:</b>						
Changes in MRP			+ 2,512	+ 2,488		
<b>Total Projected Revenue Expenditure</b>	<b>255,186</b>	<b>269,600</b>	<b>274,738</b>	<b>285,846</b>	<b>296,887</b>	<b>308,327</b>
<b>(Funding Shortfall)/ Surplus - Cumulative</b>	<b>(0)</b>	<b>(0)</b>	<b>(4,559)</b>	<b>(14,799)</b>	<b>(24,678)</b>	<b>(34,649)</b>
<b>(Funding Shortfall)/ Surplus - In Year</b>		<b>(0)</b>	<b>(4,559)</b>	<b>(10,240)</b>	<b>(9,878)</b>	<b>(9,971)</b>