

Powys County Council

*x 6F20
Amy*

Revenue Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To Head of Finance

From _____ Place _____ (Directorate)
 _____ **Local Environmental Services** _____ (Service)
 _____ **Richard Hobbs** _____ (Head of Service)
 _____ **Brent Campbell** _____ (Budget Holder)

Date 20th March 2014

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

The LEI financial forecast for 2013/14 anticipates the service will achieve an underspend of £575K. This forecast took into consideration that the service would hire a jet patcher for a 4 week period in March to carry out repairs on the County Road network within the Brecon and Boughrood area. Unfortunately these machines are in great demand and the supplier will be unable to supply the machine until Mid to late April 2014.

It is therefore requested to carry forward £28,000 from the revenue monies set aside within the 2013/14 forecast outturn into the 2014-15 financial year to complete the planned maintenance works on the county road network.

Is this virement Temporary or Permanent? *(delete as appropriate)*

Budget Increases

Description	2013/14	2014/15
	LEI South Area Structural Maintenance – transfer to reserves	LEI South Area Structural Maintenance - contractors
Financial Code	G7510 4805 HWYC001	G7510 5500 HWYC001
Existing Budget	£0	£36,000
Increase Required	£28,000	£28,000
Revised Budget	£28,000	£64,000

Budget Reductions/ Increased Finance

- Jan / Feb Storms have caused a severe deterioration to the county road network and there is currently a large backlog of work due to resources being employed on repairing the trunk road network.
 - Non availability of specialist machinery has also meant that these defects have not be scheduled for repair.
 - If these defects have to be funded from 2014/15 budget then the available budget will have a heavy strain early in the year which will undoubtedly cause further pressure next winter.
- B Campbell*

Description	2013/14 LEI South Area Structural Maintenance - contractors	2014/15 LEI South Area Structural Maintenance – transfer to reserves
Financial Code	G7510 5500 HWYC001	G7510 9997 HWYC001
Existing Budget	£95,690	£0
Reduction/Increased Income	(£28,000)	(£28,000)
Revised Budget	£67,690	(£28,000)

If new or additional grant received please provide further details

Description	
Grant Ref	
Duration of Grant	
Other Detail	

Budget Profile

Year	Budget Profile Detail
2013-14	April 2014

Please provide detail, e.g. 12 equal instalments or 4 equal instalments from June 09 to Sept 09, etc., or attach details.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

No further financial implications foreseen.

Approvals

Signatures

Required in all cases	Head of Service <input checked="" type="checkbox"/>		Date	21/3/14
Required in all cases	Head of Finance, and Corporate Performance <input checked="" type="checkbox"/>		Date	14/4/14
£25,001 to £75,000	Portfolio Cabinet Member <input checked="" type="checkbox"/>		Date	8/5/14
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	County Council Minute Ref.		Date	

FMS Updated (office use only)

Accountant: Signature	Print Name	Date
Copy of Authorised form returned to Head of Service		
Signature	Print Name	Date