

CYNGOR SIR POWYS COUNTY COUNCIL

**Pensions and Investment Committee
19th October 2018**

REPORT BY: Strategic Director of Resources

SUBJECT: Data Improvement Plan

REPORT FOR: Information

1 Introduction

- 1.1 In 2015, the Pensions Regulator (TPR) assumed responsibility for Public Sector Pension Schemes. Prior to this, in June 2010, TPR issued guidance on the approach that they consider to be good practice for measuring the presence of member data. Specific targets were set for inclusion in the 2018 TPR Annual report for data that TPR deemed as 'common'. The Annual Report is due for submission in October, ahead of the 6th of November 2018 submission deadline.

2 Background

- 2.1 In March 2018 Powys Pension Fund commissioned a complete a review of the administration system's common pension data in line with the guidance notes set down by TPR.
- 2.2 The Fund has carried out data cleansing exercises and checks periodically in the past as part of year-end exercises and triennial valuations. These exercises checked data provided by employers and data held on scheme member records.
- 2.3 As part of continuing efforts to improve the quality of its data, Powys Pension Fund has started moving towards the monthly reconciliation of data from employers with over 90% of active scheme member data now collect on a monthly basis direct from Employer payroll systems via the i-Connect facility.

3 Conclusion

- 3.1 Committee is asked to consider the content of the Data Improvement Plan and provide any comments ahead of publication.

Recommendation:		Reason for Recommendation:	
Note the content of the data Improvement Plan and Comment as required		Good governance and compliance with the Pension regulator Code of Practice	
Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:	immediately		
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Chris Hurst	01597 827640	01597 826290	churst@powys.gov.uk

Relevant Portfolio Member(s):	Councillor Aled Davies
Relevant Local Member(s):	N/A