

Portfolio Holder for Finance and Transport



For further information please contact

County Hall
Llandrindod Wells
Powys
LD1 5LG
30 July 2021

steve.boyd@powys.gov.uk

01597 826374

NOTICE OF INTENDED PORTFOLIO HOLDER DELEGATED DECISION

The Portfolio Holder has received the following report for a decision to be taken under delegated authority. The decision will be taken on **5 August 2021** (i.e. 3 clear days after the date of this note). The decision will be published on the Council's website but will not be implemented until 5 clear days after the date of publication of the decision) to comply with the call-in process set out in Rule 7.36 of the Constitution.

1.	BUDGET VIREMENT
----	------------------------

(Pages 3 - 4)

This page is intentionally left blank

Powys County Council

REF: 10-2021-002
 JOURNAL NO
 JOURNAL NAME: AJ21SCHBUDVIRE001

Revenue Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To	Professional Lead Finance	
From	Sarah Quibell/Eurig Towns	Budget Holder
	Lynette Lovell	Service, Head of Service
Date	22.06.2021	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

When reconciling the Syrian refugee grant for schools it became apparent that in 2018-19 funds that were claimed through the Syrian Resettlement fund were not transferred across to the delegated budgets from schools central and at end of the financial year this income of £37,932.93 was transferred into the general fund reserve as part of the schools central underspend of £895k. We are seeking that this funding be reimbursed from the general fund reserve so that the delegated funding is accurate, we adhere to our grant terms and conditions and the general fund is not overstated.

Is this virement Temporary or Permanent? (delete as appropriate)

Budget Increases

Description	Increase internal billing budget to pay for these costs
Financial Code	123400 IB111400 ED100010
Existing Budget	£0
Increase Required	£37,932.93
Revised Budget	£37,932.93

Budget Reductions/ Increased Finance

Description	Transfer from reserves
Financial Code	123400 TR200200
Existing Budget	£0
Reduction / Increased Income	(£37,932.93)
Revised Budget	(£37,932.93)

If new or additional grant received please provide further details

Description	
Grant Ref	
Duration of Grant	
Other Detail	

Budget Profile

Please provide detail, e.g. 12 equal instalments or 4 equal instalments from June 09 to Sept 09, etc., or attach details.

Year	Budget Profile Detail
2021-22	03 – Equal 12ths

Other Financial Implications (future years capital/ revenue – Do not leave blank)

None – one off transfer

Approvals	Signatures	Dates
Required in all Cases Head of Service Lynette Lovell Please print the name of the above		07/07/2021
Required in all Cases Section 151 Officer Jane Thomas Please print the name of the above	X _____ Jane Thomas Section 151 Officer	
£25,001 to £100,000 Portfolio Cabinet Member Cllr Aled Davies Please print the name of the above	X _____ Cllr Aled Davies Portfolio Cabinet Member	
£100,001 to £500,000 Cabinet Minute Ref.		
Over £500,000 County Council Minute Ref.		