

Pensions and Investment Committee

Meeting Venue

By Teams

Meeting date

Friday, 26 June 2020

Meeting time

10.00 am

For further information please contact

Carol Johnson

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County Hall
Llandrindod Wells
Powys
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22 June 2020

Mae croeso i chi siarad yn Gymraeg neu yn Saesneg yn y cyfarfod.

Rhowch wybod pa iaith rydych am ei defnyddio erbyn hanner dydd, ddau ddiwrnod gwaith cyn y cyfarfod.

You are welcome to speak Welsh or English in the meeting.

Please inform us of which language you wish to use by noon, two working days before the meeting.

AGENDA

1.	APOLOGIES
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To receive apologies for absence.

2.	DECLARATIONS OF INTEREST
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To receive any declarations of interest from Members relating to items to be considered on the Agenda.

3.	MINUTES
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To authorise the Chair to sign the minutes of the last meeting held on 13 March 2020 as a correct record.

(Pages 5 - 10)

4.	PENSIONS BOARD MINUTES
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To consider a report from the Powys Pension Board Chair on the Board meetings held on 26 March and 22 May 2020 and to receive the minutes of the former and the draft minutes of the latter.

(Pages 11 - 24)

5.	GOVERNANCE AND ADMINISTRATION UPDATE
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To consider the report of the Head of Finance.
(Pages 25 - 40)

6.	ADMINISTRATION STRATEGY
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To consider the Administration Strategy Statement.
(Pages 41 - 60)

7.	OVERPAYMENT POLICY
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To consider the Overpayment Policy.
(Pages 61 - 74)

8.	POWYS PENSIONS BOARD TERMS OF REFERENCE
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To consider amendments to the Pensions Board Terms of Reference.
(Pages 75 - 90)

9.	WALES PENSION PARTNERSHIP [WPP] UPDATE
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To receive a report regarding the WPP.
(Pages 91 - 110)

10.	EXEMPT ITEM
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 14.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information). These factors in his view outweigh the public interest in disclosing this information. Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

11.	BAILLIE GIFFORD UPDATE
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To consider the report from Baillie Gifford.
(Pages 111 - 128)

12.	BLACKROCK LOW CARBON WORLD EQUITY TRACKER INVESTMENT REVIEW
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To consider the report from Aon.
(Pages 129 - 136)

13.	QUARTERLY MONITORING REPORT
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To consider the report from Aon.
(Pages 137 - 160)

14.	UPDATED ASSET VALUES
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To consider the report from Aon.
(Pages 161 - 164)