

Pensions and Investment Committee

Meeting Venue
**Council Chamber - County Hall,
Llandrindod Wells, Powys**

Meeting date
Thursday, 6 September 2018

Meeting time
10.00 am

For further information please contact
Carol Johnson
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County Hall
Llandrindod Wells
Powys
LD1 5LG

31 August 2018

The use of Welsh by participants is welcomed. If you wish to use Welsh please inform us by noon, two working days before the meeting

AGENDA

1.	APOLOGIES
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To receive apologies for absence.

2.	DECLARATIONS OF INTEREST
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To receive any declarations of interest from Members relating to items to be considered on the Agenda.

3.	MINUTES
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To authorise the Chair to sign the minutes of the last meeting held on 13 July, 2018 as a correct record.

(Pages 3 - 8)

4.	EXEMPT ITEM
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 14.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person

(including the authority holding that information). These factors in his view outweigh the public interest in disclosing this information.

Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

5.	GLOBAL EQUITY SUB-FUND
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To consider the report from the Strategic Director of Resources.

(Pages 9 - 10)

6.	HEDGE FUND MANAGERS FEES
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To consider a report regarding Hedge Fund Manager Fees.

(Pages 11 - 16)

7.	HEDGE FUND MANAGERS LEGAL REVIEW
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To consider the report.

(Pages 17 - 20)

8.	FIXED INCOME REPORT AND PRESENTATION FROM AON
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To consider the Fixed Income paper and receive a presentation from Aon.

(Pages 21 - 26)