

Pensions and Investment Committee

Meeting Venue
**Committee Room A - County Hall,
Llandrindod Wells, Powys**

Meeting date
Friday, 13 July 2018

Meeting time
10.00 am

For further information please contact
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County Hall
Llandrindod Wells
Powys
LD1 5LG

6 July 2018

The use of Welsh by participants is welcomed. If you wish to use Welsh please inform us by noon, two working days before the meeting

AGENDA

1.	APOLOGIES
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To receive apologies for absence.

2.	DECLARATIONS OF INTEREST
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To receive any declarations of interest from Members relating to items to be considered on the Agenda.

3.	MINUTES
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To authorise the Chair to sign the minutes of the last meeting held on 9 March and 17 May 2018 as correct records.

(Pages 5 - 12)

4.	PENSION BOARD MINUTES
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The minutes of the Pensions Board held on 10th July will not be available.

5.	GDPR UPDATE REPORT
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To consider an update report on GDPR.

(Pages 13 - 18)

6.	WPP UPDATE
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To receive an oral update.

7.	INVESTMENT STRATEGY STATEMENT
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To consider the Investment Strategy Statement.
(Pages 19 - 34)

8.	EXEMPT ITEM
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 14.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information). These factors in his view outweigh the public interest in disclosing this information.

Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

9.	HEDGE FUND UPDATE
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To consider a report by Aon.
(Pages 35 - 52)

10.	HEDGE FUND PRESENTATION
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To receive a presentation.

11.	PERFORMANCE MANAGEMENT REPORT
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To consider a report on performance management.
(Pages 53 - 64)

12.	INVESTMENT MANAGEMENT COST MONITORING AND REPORTING SERVICES
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To consider a report on investment management cost monitoring and reporting services.
(Pages 65 - 216)

13.	CEM PRESENTATION
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To receive a presentation.

Investment Updates

14.	AON TRAINING - FORWARD LOOKING BUSINESS PLAN
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To consider the forward looking business plan.
(Pages 217 - 218)

15.	AON - DECISIONS REVIEW
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To consider a report by Aon.
(Pages 219 - 220)

16.	AON - QUARTER 1 MONITORING REPORT
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To consider the quarter 1 monitoring report.
(Pages 221 - 254)

17.	AON - MTAA REVIEW
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To consider a report on the MTAA.
(Pages 255 - 266)