

Pensions and Investment Committee

Meeting Venue
Hwb3 - County Hall

Meeting date
Friday, 17 November 2017

Meeting time
10.00 am

For further information please contact
Carol Johnson
01597 826206
carol.johnson@powys.gov.uk



County Hall
Llandrindod Wells
Powys
LD1 5LG

8 November, 2017

AGENDA

| | |
|-----------|------------------|
| 1. | APOLOGIES |
|-----------|------------------|

To receive apologies for absence.

| | |
|-----------|---------------------------------|
| 2. | DECLARATIONS OF INTEREST |
|-----------|---------------------------------|

To receive any declarations of interest from Members relating to items to be considered on the Agenda.

| | |
|-----------|--------------------|
| 3. | EXEMPT ITEM |
|-----------|--------------------|

The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 14.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information). These factors in his view outweigh the public interest in disclosing this information.

Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

| | |
|-----------|--|
| 4. | 10.00 - 10.15 WALES PENSION PARTNERSHIP OPERATOR PROCUREMENT RECOMMENDATION |
|-----------|--|

To consider the report of the Acting Strategic Director of Resources.

(Pages 3 - 20)

| | |
|-----------|-------------------------------------|
| 5. | HEDGE FUND MANAGER SELECTION |
|-----------|-------------------------------------|

5.1. **10.15 a.m. - 10.30 a.m. Introduction to the Hedge Fund Manager Selection Day (Aon)**

5.2. **10.30 a.m. - 11.10 a.m. Informed Portfolio Management (UK) Limited**

5.3. **11.20 a.m. - 12.00 p.m. GSA Capital (via teleconference)**

5.4. **12.10 p.m. - 12.50 p.m. Stone Milliner**

| |
|-------------------------------------|
| 12.50 p.m. - 1.30 p.m. Lunch |
|-------------------------------------|

5.5. **1.30 p.m. - 2.10 p.m. Capital Fund Management**

5.6. **2.10 p.m. - 2.40 p.m. Recap of Manager Presentations**

5.7. **2.45 p.m. - 3.30 p.m. Aon Delegated Hedge Fund Solution**

5.8. **3.30 p.m. - 4.00 p.m. Discussion and conclusion**