

Public Document Pack



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AUDIT COMMITTEE Wednesday, 7th August, 2019

The use of Welsh by participants is welcomed. If you wish to use Welsh please inform us by noon, two working days before the meeting

SUPPLEMENTARY PACK

1.	PROCUREMENT PROCESSES
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To consider procurement processes with particular reference to Dawnus and Jistcourt.

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Agenda Item 5

CONTRACTOR:- Jistcourt South Wales Ltd				COMPANY: Jistcourt South Wales Ltd				REPORT DATE: 26-Feb-19							
YEARS' ACCOUNTS:-															
YEAR:				Most Recent				2nd Oldest				3rd Oldest			
Turnover	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit Before Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Worth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade Creditors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

RATIOS	AVR	DEMERITS			MERITS			EXPLANATIONS
		Major	Signif	Minor	Minor	Signif	Major	
Networth/Sales	11%	*****	*****	*****	*****	*****	5	Company's worth is GOOD
Borrowing/CE	21%	*****	*****	*****	*****	*****	4	Own 'ownership' is FAIR
ROCE	-17%	*****	*****	*****	*****	*****	0	Investment return is UNSOUND
NP/Sales	-2%	*****	*****	*****	*****	*****	3	Profit margins are POOR
Sales/CE	740%	*****	*****	*****	*****	*****	2	Capital is UNDER UTILISED
Borrowing/Sales	3%	*****	*****	*****	*****	*****	5	Low Borrowing is GOOD
Liquidity	133%	*****	*****	*****	*****	*****	6	Liquidity is STRONG
Creditor Days	33	*****	*****	*****	*****	*****	5	Payment record is GOOD
Years of Accounts	2	*****	*****	*****	*****	*****	4	

ADDITIONAL		SUPPORTING INFORMATION	
Risk of Failure:	MARGINAL; higher than average risk	Turnover	£0
Financial Health:	STRONG	Profit B.Tax	£0
		Net Worth	£0
		Ext Borrowing	£0
		Latest Accounts	0-Jan-00

This report is based on submitted historic data, which is not necessarily a sound indicator of future performance.

GIVEN IN CONFIDENCE

Appraisal Bands =
 up to 30K
 30K to 100K
 100K to 250K
 250K to 750K
 750K to 3.7M

-0.1	-0.05	0.01	0.05	0.1	0.2	Networth/Sales
1	0.75	0.5	0.3	0.15	0.05	Borrowing/CE
-0.1	-0.05	0.01	0.05	0.1	0.2	ROCE
-0.15	-0.1	-0.05	0.01	0.07	0.12	NP/Sales
0	4	8	12	18	25	Sales/CE
0.3	0.25	0.2	0.15	0.05	0.01	Borrowing/Sales
0.2	0.4	0.6	0.8	1	1.2	Liquidity
55	50	45	40	35	30	Creditor Days
1	1	2	2	3	3	Years

UN SOUND	V. POOR	POOR	FAIR	GOOD	STRONG
VERY UNDER UTILISED	UNDER UTILISE D	PROPE RLY USED	PROPE RLY USED	OVER UTILISED	HIGHLY OVER UTILISE D

STRONG VERY LOW; minimal risk
 GOOD LOW; low risk
 FAIR MARGINAL; some risk
 POOR MARGINAL; higher than average risk
 V. POOR MEDIUM; unacceptable risk
 UN SOUND HIGH; unacceptable risk

Ratios explained:

Ratios:	Definition:	Formula:
Networth/Sales	The net worth ratio states the return that shareholders could receive on their investment in a company, if all of the profit earned were to be passed through directly to them.	Net Worth ÷ Turnover
Borrowing/CE	Ratio indicating the level of creditors' protection in case of the firm's insolvency by comparing company's total liabilities with net worth of the company.	External Borrowing ÷ Net Worth
ROCE	Return on capital employed (ROCE) is a financial ratio that measures a company's profitability and the efficiency with which its capital is used. The ratio measures how well a company is generating profits from its capital.	Profit before Tax ÷ Capital employed (Net Worth + External Borrowing) × 100
NP/Sales	Net profit ratio (NP ratio) is a profitability ratio that shows relationship between net profit after tax and net sales.	Profit Before Tax ÷ Turnover
Sales/CE	The Capital Employed Turnover Ratio shows how efficiently the sales are generated from the capital employed by the firm.	Turnover ÷ Capital employed (Net Worth + External Borrowing)
Borrowing/Sales	Ratio of Debt which shows the proportion of a company's assets that are financed by debt.	External Borrowing ÷ Turnover
Liquidity	The ratio between the liquid assets and the liabilities. It measures the company's ability to pay short-term obligations (those due within in one year).	(Current Assets less stock) ÷ Current Liabilities
Creditor Days	Measures the number of days that it takes a company, on average, to pay creditors.	Turnover ÷ Trade Creditors × 365

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