



Audit Committee

11 July 2014

Finance and Performance Working Group

Purpose of Report: Progress report

One meeting has been held to consider the final outturn figures for 2013/14.

There were similar concerns to previous end of year reports with Capital not having been spent by year end despite assurances that this was on course at Period 11. Further information has been sought and another meeting of the Group is scheduled prior to the Audit Committee on 11 July.

There was a variance of over £500K in one service area in one month which had been attributed to commitments on systems not having been properly authorised. Forecasting is based on commitments and, although actual payments were considerably less, this presents problems for the management of budgets. The Strategic Director and Portfolio Holder have been asked to provide a comment.

The Group also considered school balances and outturn figures and noted the interim appointment of a Schools Finance Manager to challenge the service.

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Sources/background papers: Notes of meetings 23 June 2014

Group Members: County Councillors A W Davies (Lead Member) J Brunt, T J Van Rees, and Mr J Brautigam