



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Jeremy Patterson  
Chief Executive

Os yn galw gofynnwch am - If calling please ask for  
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Dyddiad / Date: **10 July 2015**

Dear Member,

Your attendance is requested at a meeting of the **PENSIONS AND INVESTMENT COMMITTEE**, to be held in **COMMITTEE ROOM A, POWYS COUNTY HALL, LLANDRINDOD WELLS**, on **THURSDAY 16 July 2015 at 10:00AM**

Yours sincerely,

Jeremy Patterson  
Chief Executive

## **A G E N D A**

<b>1.</b>	<b>APOLOGIES</b>	<b>PIC18-2015</b>
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To receive apologies for absence

<b>2.</b>	<b>MINUTES</b>	<b>PIC19-2015</b>
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To authorise the Chairman to sign the minutes of the previous meeting(s) of the Committee held on the following date(s) as a correct record / correct records.

**[\[ Enclosure PIC19a-2015 \] \(Pensions and Investment Committee 12 February 2015\)](#)**

**[\[ Enclosure PIC19b-2015 \] \(Pensions and Investment Committee 13 May 2015\)](#)**

<b>3.</b>	<b>DECLARATIONS OF INTEREST</b>	<b>PIC20-2015</b>
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

<b>4.</b>	<b>WALES AUDIT OFFICE "REVIEW OF THE LGPS FUNDS IN WALES: COSTS, STRUCTURE AND MANAGEMENT"</b>	<b>PIC21-2015</b>
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To consider a report by the Strategic Director - Resources.

**[\[ Enclosure PIC21a-2015 \]](#)**

5.	<b>LOCAL GOVERNMENT PENSION SCHEME (AMENDMENTS) REGULATIONS 2015</b>	<b>PIC22-2015</b>
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To consider a report by the Strategic Director - Resources.

[\[ Enclosure PIC22a-2015 \]](#)

6.	<b>FIDUCIARY DUTIES OF MEMBERS AND OFFICERS</b>	<b>PIC23-2015</b>
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To consider a report by the Strategic Director - Resources.

[\[ Enclosure PIC23a-2015 \]](#)

7.	<b>PRESTEIGNE SHIRE HALL MUSEUM TRUST</b>	<b>PIC24-2015</b>
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To consider a report by the Strategic Director - Resources.

[\[ Enclosure PIC24a-2015 \]](#)

8.	<b>TRAINING</b>	<b>PIC25-2015</b>
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To consider a report by the Strategic Director - Resources.

[\[ Enclosure PIC25a-2015 \]](#)

[\[ Enclosure PIC25b-2015 \]](#)

9.	<b>AUTHORISED SIGNATORIES</b>	<b>PIC26-2015</b>
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To approve the list of authorised signatories.

10.	<b>CONFIDENTIAL MATTERS</b>	<b>PIC27-2015</b>
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 11.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information).

These factors in his view outweigh the public interest in disclosing this information. Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

11.	<b>QUARTERLY INVESTMENT REPORT</b>	<b>PIC28-2015</b>
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To consider the quarterly investment report from Aon Hewitt.

[\[ Enclosure PIC28a-2015 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

12.	<b>MEDIUM TERM ASSET ALLOCATION UPDATE</b>	<b>PIC29-2015</b>
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To consider the Medium Term Asset Allocation Update.

[\[ Enclosure PIC29a-2015 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

13.	<b>MARKETS UPDATE</b>	<b>PIC30-2015</b>
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To receive an update on the markets from Aon Hewitt.

<b>14.</b>	<b>ABERDEEN ASSET MANAGEMENT</b>	<b>PIC31-2015</b>
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Presentation from Aberdeen Asset Management at 11.00 a.m.