

**MINUTES OF A MEETING OF THE PENSIONS AND INVESTMENT COMMITTEE
HELD AT COUNTY HALL, LLANDRINDOD WELLS
ON THURSDAY 24TH MARCH 2014**

PRESENT: County Councillor A.G. Thomas (Chairman)

County Councillors P.J. Ashton, E.A. Jones and G.P. Vaughan

Councillor A.M.C. Weale (Employers' Representative)

In attendance: R. Hammond and R. Antrobus of Aon Hewitts.

1.	APOLOGIES	PIC11 – 2014
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Apologies for absence were received from Gareth Jones.

2.	DECLARATIONS OF INTEREST	PIC12 – 2014
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All members present declared interests as members of the Local Government Pension Scheme. County Councillor E.A. Jones also declared that his wife was a member of the BT pension fund managed by Hermes.

3.	CONFIDENTIAL MATTERS	PIC13 – 2014
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RESOLVED to exclude the public for the following items on the grounds that there would be disclosure to them of exempt information under category 3 of The Local Authorities (Access to Information) (Variation) (Wales) Order 2007).

4.	APPOINTMENT OF PROPERTY MANAGERS	PIC14 – 2014
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The Committee interviewed three firms for the position of Property Manager.

RESOLVED to appoint Hermes Fund Managers and Schroders.

A.G. THOMAS
CHAIR