



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Jeremy Patterson  
Chief Executive

Os yn galw gofynnwch am - If calling please ask for  
Stephen Boyd

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Dyddiad / Date: 7 February 2014

Dear Member,

Your attendance is requested at a meeting of the **PENSIONS AND INVESTMENT COMMITTEE**, to be held in **COMMITTEE ROOM B, POWYS COUNTY HALL, LLANDRINDOD WELLS**, on **THURSDAY 13 February 2014 at 2:00PM**

Yours sincerely,

Jeremy Patterson  
Chief Executive

## AGENDA

1.	<b>APOLOGIES</b>	<b>PIC1-2014</b>
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To receive apologies for absence

2.	<b>DECLARATIONS OF INTEREST</b>	<b>PIC2-2014</b>
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

3.	<b>MINUTES</b>	<b>PIC3-2014</b>
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To authorise the Chairman to sign the minutes of the previous meeting(s) of the Committee held on the following date(s) as a correct record / correct records.

[\[ Enclosure PIC3a-2014 \] \(Pensions and Investment Committee 19 December 2013\)](#)

4.	<b>LOCAL GOVERNMENT PENSION SCHEME (MISCELLANEOUS AMENDMENTS) REGULATIONS 2014</b>	<b>PIC4-2014</b>
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To consider a report by the Strategic Director - Resources.

[\[ Enclosure PIC4a-2014 \]](#)

5.	<b>CALL FOR EVIDENCE (SSAB RESPONSE)</b>	<b>PIC5-2014</b>
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To consider a report by the Strategic Director - Resources.

[\[ Enclosure PIC5a-2014 \]](#)

[\[ Enclosure PIC5b-2014 \]](#)

<b>6.</b>	<b>FUNDING STRATEGY STATEMENT</b>	<b>PIC6-2014</b>
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To consider the Funding Strategy Statement.

[\[ Enclosure PIC6a-2014 \]](#)

<b>7.</b>	<b>CONFIDENTIAL MATTERS</b>	<b>PIC7-2014</b>
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 11.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information).

These factors in his view outweigh the public interest in disclosing this information. Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

<b>8.</b>	<b>QUARTERLY INVESTMENT REPORT</b>	<b>PIC8-2014</b>
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To consider a report from Aon Hewitt.

[\[ Enclosure PIC8a-2014 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

[\[ Enclosure PIC8b-2014 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

<b>9.</b>	<b>MEDIUM TERM ASSET ALLOCATION UPDATE</b>	<b>PIC9-2014</b>
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To consider the Medium Term Asset Allocation update.

[\[ Enclosure PIC9a-2014 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

[\[ Enclosure PIC9b-2014 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

[\[ Enclosure PIC9c-2014 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

<b>END OF FORMAL MEETING</b>		
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<b>10.</b>	<b>TRAINING SESSION</b>	<b>PIC10-2014</b>
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Training session delivered by Burges Salmon

[\[ Enclosure PIC10a-2014 \]](#)