



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Jeremy Patterson  
Chief Executive

Os yn galw gofynnwch am - If calling please ask for  
Stephen Boyd

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Dyddiad / Date: 19 September 2013

Dear Member,

Your attendance is requested at a meeting of the **PENSIONS AND INVESTMENT COMMITTEE**, to be held in **COMMITTEE ROOM A, POWYS COUNTY HALL, LLANDRINDOD WELLS**, on **THURSDAY 26 September 2013 at 10:00AM**

Yours sincerely,

Jeremy Patterson  
Chief Executive

## AGENDA

|    |                  |                   |
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| 1. | <b>APOLOGIES</b> | <b>PIC40-2013</b> |
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To receive apologies for absence

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| 2. | <b>DECLARATIONS OF INTEREST</b> | <b>PIC41-2013</b> |
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

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| 3. | <b>MINUTES</b> | <b>PIC42-2013</b> |
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To authorise the Chairman to sign the minutes of the previous meeting(s) of the Committee held on the following date(s) as a correct record / correct records.

[\[ Enclosure PIC42a-2013 \] \(Pensions and Investment Committee 11 July 2013\)](#)

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| 4. | <b>2013 PENSION FUND VALUATION</b> | <b>PIC43-2013</b> |
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To consider the report of the Strategic Director Resources.

[\[ Enclosure PIC43a-2013 \]](#)

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| 5. | <b>LGPS CALL FOR EVIDENCE</b> | <b>PIC44-2013</b> |
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To consider the report of the Strategic Director Resources.

[\[ Enclosure PIC44a-2013 \]](#)

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| 6. | <b>EXAMINATION SUCCESS</b> | <b>PIC45-2013</b> |
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To consider the report of the Strategic Director Resources.

[\[ Enclosure PIC45a-2013 \]](#)

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| 7. | <b>AUTHORISED SIGNATORIES</b> | <b>PIC46-2013</b> |
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To approve the revised list of authorised signatories.

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| 8. | <b>CONFIDENTIAL MATTERS</b> | <b>PIC47-2013</b> |
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 11.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information).

These factors in his view outweigh the public interest in disclosing this information. Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

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| 9. | <b>QUARTERLY INVESTMENT REPORT</b> | <b>PIC48-2013</b> |
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To consider a report from Aon Hewitt.

[\[ Enclosure PIC48a-2013 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

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| 10. | <b>MEDIUM TERM ASSET ALLOCATION UPDATE</b> | <b>PIC49-2013</b> |
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To consider the Medium Term Asset Allocation update.

[\[ Enclosure PIC49a-2013 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

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| 11. | <b>OPTIONS FOR THE CORPORATE BOND PORTFOLIO</b> | <b>PIC50-2013</b> |
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To consider a report from Aon Hewitt.

[\[ Enclosure PIC50a-2013 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

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| 12. | <b>ALLOCATION TO PRIVATE EQUITY</b> | <b>PIC51-2013</b> |
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To consider a report from Aon Hewitt.