

2013.

**CYNGOR SIR POWYS COUNTY COUNCIL.**

**Pensions and Investment Committee  
5<sup>th</sup> June 2013**

**REPORT BY:** Strategic Director of Resources

**SUBJECT:** Investment Regulations Amendment

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**REPORT FOR:** Information

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- 1 On 7<sup>th</sup> March 2013 DCLG issued the Local Government Pension Scheme (Management and Investment of Funds) (Amendment) Regulations 2013 [SI 2013 No. 410] coming into force with effect from 1<sup>st</sup> April 2013. These regulations amend the Local Government Pension Scheme (Management and Investment of Funds) Regulations 2009.
- 2 One amendment is made which increases the maximum proportion of a local government pension fund that may be invested in contributions to partnerships from 15% to 30%.
- 3 Committee is asked to note the contents of this report.

<b>Recommendation:</b>		<b>Reason for Recommendation:</b>	
• To note the contents of the report.		As per report	
<b>Person(s) To Action Decision:</b>			
<b>Date By When Decision To Be Actioned:</b>			
<b>Relevant Policy (ies):</b>	N/A		
<b>Within Policy:</b>	N/A	<b>Within Budget:</b>	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Joe Rollin	08708 510264	01597 826290	joe.rollin@powys.gov.uk
<b>Relevant Portfolio Member(s):</b>	Councillor Dai Davies		
<b>Relevant Local Member(s):</b>			