



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Clarence Meredith
Strategic Director - Law and
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Os yn galw gofynnwch am - If calling please ask for
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Dyddiad / Date: **21 September 2012**

Dear Member,

Your attendance is requested at a meeting of the **PENSIONS AND INVESTMENT COMMITTEE**, to be held in **COMMITTEE ROOM A, POWYS COUNTY HALL, LLANDRINDOD WELLS**, on **FRIDAY 28 September 2012 at 10:00AM**

Yours sincerely,

Clarence Meredith

Strategic Director - Law and Governance

A G E N D A

1.	APOLOGIES	PIC30-2012
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To receive apologies for absence

2.	DECLARATIONS OF INTEREST	PIC31-2012
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

3.	MINUTES	PIC32-2012
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To authorise the Chairman to sign the minutes of the previous meeting(s) of the Committee held on the following date(s) as a correct record / correct records.

[\[Enclosure PIC32a-2012 \] \(Pensions and Investment Committee 29 June 2012\)](#)

4.	CONFIDENTIAL MATTERS	PIC33-2012
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The Strategic Director Law and Governance has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 11.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information).

These factors in his view outweigh the public interest in disclosing this information. Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

5.	QUARTERLY INVESTMENT REPORT	PIC34-2012
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To consider a report from Aon Hewitt.

[Enclosure PIC34a-2012] (You must be logged in and have sufficient rights in order to view this document.)

6.	MEDIUM TERM ASSET ALLOCATION UPDATE	PIC35-2012
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To consider a report from Aon Hewitt.

[Enclosure PIC35a-2012] (You must be logged in and have sufficient rights in order to view this document.)

7.	HEDGE FUND TRAINING: FAUCHIER PARTNERS PRESENTATION AND DISCUSSION	PIC36-2012
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Presentation by Fauchier Partners at 11.00 a.m.

8.	DISCUSSION ON GOLDMAN SACH'S FUNDS	PIC37-2012
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