



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Clarence Meredith
Strategic Director - Law and
Governance

Os yn galw gofynnwch am - If calling please ask for
Stephen Boyd

Ffôn / Tel: 01597 826374

Ffacs / Fax: 01597 826220

Ffôn Symudol / Mobile:

Llythyru Electronig / E-mail: sboyd@powys.gov.uk

Dyddiad / Date: **22 June 2012**

Dear Member,

Your attendance is requested at a meeting of the PENSIONS AND INVESTMENT COMMITTEE, to be held in COMMITTEE ROOM A, POWYS COUNTY HALL, LLANDRINDOD WELLS, on FRIDAY 29 June 2012 at 10:00AM

Yours sincerely,

Clarence Meredith

Strategic Director - Law and Governance

AGENDA

1.	APOLOGIES	PIC19-2012
-----------	------------------	-------------------

To receive apologies for absence

2.	DECLARATIONS OF INTEREST	PIC20-2012
-----------	---------------------------------	-------------------

To receive any declarations of interest from Members relating to items to be considered on the agenda.

3.	MINUTES	PIC21-2012
-----------	----------------	-------------------

To authorise the Chairman to sign the minutes of the previous meeting(s) of the Committee held on the following date(s) as a correct record / correct records.

[\[Enclosure PIC21a-2012 \] \(Pensions and Investment Committee 23 February 2012\)](#)

[\[Enclosure PIC21b-2012 \] \(Pensions and Investment Committee 1 June 2012\)](#)

4.	CONFIDENTIAL MATTERS	PIC22-2012
----	-----------------------------	-------------------

The Strategic Director Law and Governance has determined that category 3 of the Access to Information Procedure Rules applies to the following 3 items. His view on the public interest test (having taken account of the provisions of Rule 11.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information).

These factors in his view outweigh the public interest in disclosing this information. Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

5.	QUARTERLY RESULTS	PIC23-2012
----	--------------------------	-------------------

To consider a report from Aon Hewitt.

[Enclosure PIC23a-2012] (You must be logged in and have sufficient rights in order to view this document.)

6.	MEDIUM TERM ASSET ALLOCATION UPDATE	PIC24-2012
----	--	-------------------

To consider a report from Aon Hewitt.

[Enclosure PIC24a-2012] (You must be logged in and have sufficient rights in order to view this document.)

7.	MEDIUM TERM ASSET ALLOCATION - NO SWITCH ALLOCATION	PIC25-2012
----	--	-------------------

To consider a report from Aon Hewitt

[Enclosure PIC25a-2012] (You must be logged in and have sufficient rights in order to view this document.)

8.	LGPS - NEW SCHEME DEVELOPMENT UPDATE	PIC26-2012
----	---	-------------------

To receive an update on the new Local Government Pension Scheme Proposals.

[Enclosure PIC26a-2012]

9.	REVIEW OF MANAGER CONTROL REPORTS	PIC27-2012
----	--	-------------------

To receive a report on Manager controls.

[Enclosure PIC27a-2012] (Report to Follow)

10.	SKILLS AND KNOWLEDGE FRAMEWORK	PIC28-2012
-----	---------------------------------------	-------------------

To receive the skills and knowledge framework.

[Enclosure PIC28a-2012] (Report to Follow)

11.	DRAFT PENSION FUND ACCOUNTS 2011/12	PIC29-2012
-----	--	-------------------

To receive the draft Pension Fund Accounts for 2011/12.

[Enclosure PIC29a-2012]