



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Clarence Meredith  
Strategic Director - Law and  
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Dyddiad / Date: **17 February 2012**

Dear Member,

Your attendance is requested at a meeting of the **PENSIONS AND INVESTMENT COMMITTEE**, to be held in **COMMITTEE ROOM A, POWYS COUNTY HALL, LLANDRINDOD WELLS**, on **THURSDAY 23 February 2012 at 10:00AM**

Yours sincerely,

Clarence Meredith

Strategic Director - Law and Governance

## **A G E N D A**

<b>1.</b>	<b>APOLOGIES</b>	<b>PIC1-2012</b>
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To receive apologies for absence

<b>2.</b>	<b>DECLARATIONS OF INTEREST</b>	<b>PIC2-2012</b>
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

<b>3.</b>	<b>MINUTES</b>	<b>PIC3-2012</b>
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To authorise the Chairman to sign the minutes of the previous meeting(s) of the Committee held on the following date(s) as a correct record / correct records.

**[\[ Enclosure PIC3a-2012 \] \(Pensions and Investment Committee 24 November 2011\)](#)**

<b>4.</b>	<b>ADMISSION AGREEMENTS - PROVISION OF LEGAL SERVICES</b>	<b>PIC4-2012</b>
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To receive for information the report of the Head of Finance.

**[\[ Enclosure PIC4a-2012 \]](#)**

<b>5.</b>	<b>AUTO - ENROLMENT</b>	<b>PIC5-2012</b>
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To receive for information the report of the Head of Finance.

**[\[ Enclosure PIC5a-2012 \]](#)**

<b>6.</b>	<b>AVC ARRANGEMENTS</b>	<b>PIC6-2012</b>
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To receive and consider the report of the Head of Finance.

[\[ Enclosure PIC6a-2012 \]](#)

<b>7.</b>	<b>LGPS - NEW SCHEME DEVELOPMENT UPDATE</b>	<b>PIC7-2012</b>
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To receive for information the report of the Head of Finance.

[\[ Enclosure PIC7a-2012 \]](#)

[\[ Enclosure PIC7b-2012 \]](#)

<b>8.</b>	<b>PROPOSED LGPS AMENDMENTS</b>	<b>PIC8-2012</b>
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To receive and consider the report of the Head of Finance.

[\[ Enclosure PIC8a-2012 \]](#)

<b>9.</b>	<b>STATEMENT OF INVESTMENT PRINCIPLES</b>	<b>PIC9-2012</b>
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To consider the Statement of Investment Principles.

[\[ Enclosure PIC9a-2012 \]](#)

<b>10.</b>	<b>CONFIDENTIAL MATTERS</b>	<b>PIC10-2012</b>
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The Strategic Director Law and Governance has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 11.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information).

These factors in his view outweigh the public interest in disclosing this information. Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

<b>11.</b>	<b>QUARTERLY RESULTS</b>	<b>PIC11-2012</b>
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To consider a report from Aon Hewitt.

[\[ Enclosure PIC11a-2012 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

<b>12.</b>	<b>MEDIUM TERM ASSET ALLOCATION UPDATE</b>	<b>PIC12-2012</b>
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To consider a report from Aon Hewitt.

[\[ Enclosure PIC12a-2012 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

<b>13.</b>	<b>SCHRODERS REPORT AND QUESTIONS</b>	<b>PIC13-2012</b>
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To consider a report from Aon Hewitt.

<b>14.</b>	<b>WM PRESENTATION (11.45 A.M.)</b>	<b>PIC14-2012</b>
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To receive a presentation from WM.

<b>15.</b>	<b>AVIVA PRESENTATION (12.20 P.M.)</b>	<b>PIC15-2012</b>
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To receive a presentation from Aviva.