



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Clarence Meredith
Strategic Director - Law and
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Dyddiad / Date: **17 November 2011**

Dear Member,

Your attendance is requested at a meeting of the **PENSIONS AND INVESTMENT COMMITTEE**, to be held in **COMMITTEE ROOM A, POWYS COUNTY HALL, LLANDRINDOD WELLS**, on **THURSDAY 24 November 2011 at 10:00AM**

MEMBERS ARE ENCOURAGED TO CAR SHARE OR USE PUBLIC TRANSPORT WHERE POSSIBLE

Yours sincerely,

Clarence Meredith
Strategic Director - Law and Governance

A G E N D A

1.	APOLOGIES	PIC35-2011
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To receive apologies for absence

2.	MINUTES	PIC36-2011
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To authorise the Chairman to sign the minutes of the previous meeting of the Committee held on the following date as a correct record.

[[Enclosure PIC36a-2011](#)] (Pensions and Investment Committee 29 September 2011)

3.	DECLARATIONS OF INTEREST	PIC37-2011
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

4.	PROPOSED LGPS AMENDMENTS - CONSULTATION	PIC38-2011
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To consider the report of the Head of Finance and to make any necessary decisions thereon.

[[Enclosure PIC38a-2011](#)]

5.	PENSION PROTECTION	PIC39-2011
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To receive for information the report of the Head of Finance.

[\[Enclosure PIC39a-2011 \]](#)

6.	ACCESS TO INFORMATION	PIC40-2011
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The Strategic Director - Law and Governance has determined that category 3 of the Access to Information Procedure Rules applies to the following items of business. His view on the public interest test was that while he was mindful of the need to ensure the transparency and accountability of public authority for decisions taken by them in relation to the spending of public money, the right of a third party to the privacy of their financial/business affairs outweighed the need for that information to be made public. On that basis he felt that the public interest in maintaining the exemption outweighs the public interest in disclosing the information. Members are asked to consider this factor when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

7.	QUARTERLY INVESTMENT REPORT	PIC41-2011
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To receive a report from Aon Hewitt.

[\[Enclosure PIC41a-2011 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

8.	MEDIUM TERM ASSET ALLOCATION UPDATE	PIC42-2011
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To receive a report from Aon Hewitt.

[\[Enclosure PIC42a-2011 \] \(You must be logged in and have sufficient rights in order to view this document.\)](#)

9.	GSAM - FUNDAMENTAL CURRENCY FUND	PIC43-2011
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To receive a presentation from GSAM.