



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Clarence Meredith
Strategic Director - Law and
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Dyddiad / Date: **12 May 2010**

Dear Member,

Your attendance is requested at a meeting of the PENSIONS AND INVESTMENT COMMITTEE, to be held in COMMITTEE ROOM A, POWYS COUNTY HALL, LLANDRINDOD WELLS, on WEDNESDAY 19 May 2010 at 9:30AM . PLEASE NOTE THAT THIS MEETING WILL CONTINUE ON FRIDAY 21ST MAY.

MEMBERS ARE ENCOURAGED TO CAR SHARE OR USE PUBLIC TRANSPORT WHERE POSSIBLE

Yours sincerely,

Clarence Meredith

Strategic Director - Law and Governance

AGENDA

1.	ELECTION OF VICE-CHAIRMAN	PIC16-2010
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To elect a Vice-Chairman for the ensuing year.

2.	APOLOGIES	PIC17-2010
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To receive apologies for absence

3.	DECLARATIONS OF INTEREST	PIC18-2010
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

4.	ACCESS TO INFORMATION	PIC19-2010
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The Strategic Director - Law and Governance has determined that category 3 of the Access to Information Procedure Rules applies to the following report. His view on the public interest test was that while he was mindful of the need to ensure the transparency and accountability of public authority for decisions taken by them in relation to the spending of public money, the right of a third party to the privacy of their financial/business affairs outweighed the need for that information to be made public. On that basis he felt that the public interest in maintaining the exemption outweighs the public interest in disclosing the information. Members are asked to consider this factor when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

5.	TRAINING ON ACTIVE CURRENCY MANAGERS	PIC20-2010
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To receive training on active currency managers and what the Committee should consider.

6.	FUND MANAGER INTERVIEWS	PIC21-2010
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To interview currency managers

7.	ADJOURNMENT	PIC22-2010
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To adjourn the meeting until 9.30 a.m. on Friday 21st May 2010 when further interviews will take place and a decision will be made.

8.	FUND MANAGER INTERVIEWS	PIC23-2010
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To complete the process of interviewing currency managers and to make a decision.