



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Clarence Meredith
Pennaeth Gwasanaethau
Cyfreithiol, Democrataidd a
Chraffu / Head of Legal,
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Os yn galw gofynnwch am - If calling please ask for
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Dyddiad / Date: **17 November 2009**

Dear Member,

Your attendance is requested at a meeting of the PENSIONS AND INVESTMENT COMMITTEE, to be held in COMMITTEE ROOM A, POWYS COUNTY HALL, LLANDRINDOD WELLS, on MONDAY 23 November 2009 at 9:30AM . PLEASE NOTE THAT THIS MEETING WILL CONTINUE ON FRIDAY 27th November.

MEMBERS ARE ENCOURAGED TO CAR SHARE OR USE PUBLIC TRANSPORT WHERE POSSIBLE

Yours sincerely,

Clarence Meredith

Pennaeth Gwasanaethau Cyfreithiol, Democrataidd a Chraffu / Head of Legal, Scrutiny and Democratic Services

AGENDA

1.	APOLOGIES	PIC32-2009
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To receive apologies for absence

2.	DECLARATIONS OF INTEREST	PIC33-2009
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

3.	ACCESS TO INFORMATION	PIC34-2009
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The Head of Legal, Scrutiny and Democratic Services has determined that category 3 of the Access to Information Procedure Rules applies to the following item. His view on the public interest test (having taken account of the provisions of Rule 11.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of third parties. Because of this and since there did not appear to be an overwhelming public interest requiring the disclosure of the information he felt that the public interest in maintaining the exemption outweighs the public interest in disclosing the information. Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

4.	TRAINING ON GLOBAL EQUITY MANAGERS	PIC35-2009
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To receive training on global equity managers and what the Committee should consider.

5.	FUND MANAGER INTERVIEWS	PIC36-2009
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To interview global equity managers and decide on one company to manage the global equity mandate for the Powys Pension Fund.

6.	ADJOURNMENT	PIC37-2009
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To adjourn the meeting until 9.30 a.m. on Friday 27th November 2009 when further interviews will take place and a decision will be made.

7.	FUND MANAGER INTERVIEWS	PIC38-2009
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To complete the process of interviewing global equity fund managers and choose one company to manage the global equity mandate for the Powys Pension Fund.