



Neuadd y Sir / County Hall, Llandrindod, Powys, LD1 5LG

Clarence Meredith
Pennaeth Gwasanaethau
Cyfreithiol, Democrataidd a
Chraffu / Head of Legal,
Scrutiny and Democratic
Services

Os yn galw gofynnwch am - If calling please ask for
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Dyddiad / Date: **24 July 2009**

Dear Member,

Your attendance is requested at a meeting of the PENSIONS AND INVESTMENT COMMITTEE, to be held in COMMITTEE ROOM B, POWYS COUNTY HALL, LLANDRINDOD WELLS, on FRIDAY 31 July 2009 at 10:00AM

MEMBERS ARE REQUESTED TO CAR SHARE OR USE PUBLIC TRANSPORT WHERE POSSIBLE

Yours sincerely,

Clarence Meredith

Pennaeth Gwasanaethau Cyfreithiol, Democrataidd a Chraffu / Head of Legal, Scrutiny and Democratic Services

A G E N D A

1.	APOLOGIES	PIC10-2009
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To receive apologies for absence

2.	DECLARATIONS OF INTEREST	PIC11-2009
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To receive any declarations of interest from Members relating to items to be considered on the agenda.

3.	MINUTES	PIC12-2009
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To authorise the Chairman to sign the minutes of the previous meeting of the Committee held on the following date as a correct record.

[[Enclosure PIC12a-2009](#)] (Pensions and Investment Committee 21 May 2009)

4.	MEDIUM TERM ASSET ALLOCATION STRATEGY	PIC13-2009
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To consider a report from Hewitts.

[[Enclosure PIC13a-2009](#)] (Report to Follow)

5.	QUARTERLY UPDATE	PIC14-2009
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To receive a report from Hewitts.

[[Enclosure PIC14a-2009](#)] (Report to Follow)

6.	WESTERN ASSETS BONDS POOLED V SEGREGATED	PIC15-2009
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To consider a report from Hewitts.

[[Enclosure PIC15a-2009](#)] (Report to Follow)

7.	OVERSEAS CURRENCY HEDGING	PIC16-2009
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To consider a report from Hewitts.

[[Enclosure PIC16a-2009](#)] (Report to Follow)

8.	EMPLOYEE AND OUTSIDE BODY EMPLOYER REPRESENTATION	PIC17-2009
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To receive an oral report.

9.	LGPS (AMENDMENT) REGULATIONS 2009 - COST SHARING	PIC18-2009
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To receive a report by the Head of Finance & Corporate Performance.

[[Enclosure PIC18a-2009](#)]

10.	LOCAL GOVERNMENT PENSION SCHEME - DELIVERING AFFORDABILITY, VIABILITY AND FAIRNESS	PIC19-2009
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To consider a consultation document.

[[Enclosure PIC19a-2009](#)]

11.	DRAFT CONSTITUTION	PIC20-2009
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To consider the draft Constitution.

[[Enclosure PIC20a-2009](#)]

12.	MEETING DATES FOR 2009/2010	PIC21-2009
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To agree meeting dates for the coming twelve months.